

BOARD MEETING MINUTES

FOR JULY 12, 2018

Attending trustees were President Samantha Hughes, Peg Stecky, Al Miotke, Brandon Howard, David Mohr and Phil DeLeo.

Guests: Rich Thompson, Dawn Dalton, and Lola Serna

President Samantha called the meeting to order at 7:13.

Samantha opened the meeting by introducing our guests. She presented Dawn Dalton as our new book keeper, and reviewed the hard work Dawn has completed already to ensure a true and accurate record of all homes within our community. Next Samantha introduced Lola Serna and stated that Lola Serna was at the meeting to request relief toward allowing her Maple Point home to become current with its IIMC membership. Ms. Serna indicated that when she purchase her home from her ex-spouse, it already had a balance due of \$2,280. After Ms. Serna pleaded her case and left the meeting, the board discussed her special situation and decided relief would be appropriate. Phil made a motion to offer her half off her bill, with the provision she pays off the amount owed by June 1, 2019. Brandon seconded Phil's motion, and a vote approved the motion unanimously.

Samantha led a review of the June 7th meeting minutes. Brandon moved to approve the minutes, and Al seconded the motion. The minutes were approved unanimously.

Dawn Dalton walked the board through her new format of the Treasurer's Report, with Treasurer Brandon's concurrence. She reported we have an ending fund balance of \$50,688.14. After a couple questions of clarification from the board, David moved to accept the report as presented, and Brandon seconded his motion. The treasurer's report was approved unanimously.

NEW BUSINESS

IRS Letter – Samantha distributed copies of a letter she received from the IRS, assigning our organization with an Employer Identification Number (EIN), and indicating we must file a Form 1023 in order to obtain a tax-exempt non-profit status. The filing fee is \$35, and on Dawn's advice, the board agreed she should file on our behalf.

Past Due Balances - Samantha reported that she and Dawn have been contacting home owners with a past due balance and have made significant progress in collecting on those accounts. She indicated there are still a few who seem to not care. Dave made a motion to approach those owners with a 45% if paid within 60 days. Brandon seconded that motion, and it was approved unanimously.

Vandalism vs Our Insurance Policy - Samantha said she had been reviewing our insurance policy, found that we have coverage for vandalism among other things, and wondered why we had not submitted any claims for damages for some of the higher costs we have endured repairing vandalism damage. A discussion led to the point of when does filing a claim cost more through higher premiums than the actual cost of repair. Samantha said she would continue to look into a cost/benefit analysis of our policy, especially to determine if we are buying more than we need.

Fireworks In The Park - Samantha began this discussion by showing the board pictures of a large hole blown into the dock by a very powerful explosive during the Fourth of July celebrations in the park. She also reported on flying shrapnel, uncontrolled fireworks everywhere, followed by a massive clean-up needed in the aftermath. One suggestion offered was a specific area designated as the only place in the park where fireworks could be exploded. Another suggestion was to ban them completely from the park. Finally the topic was tabled for more discussion at the August meeting.

With the simplifying of the Treasurer's job thanks to our new accountant, Brandon has volunteered to take on the task of maintaining our website. Thanks, Brandon.

Having no other island business to discuss, Samantha adjourned the meeting at 8:24.

The next board meeting will be on August 2, 2018 at 7:00 p.m.
See our meeting minutes at InletIslandPark.com.

Minutes respectfully submitted by:
Phil DeLeo